



Hampshire Fire and Rescue Authority

Summary of Accounts 2006/07

Introduction

Each year we publish our full Statement of Accounts in accordance with legal requirements and proper accounting practices. The Audit Commission formally approved our accounts for 2006/07 in September 2007.

This simple statement aims to make our accounts easier to understand. It summarises how we spent our budget of £59.6m for the year and also where the money came from.

In December 2006 the Audit Commission evaluated how well fire and rescue authorities managed their resources. Overall, we were given a score of 3 out of 4 which meant that the Authority was assessed as **'performing well'**.

What did we spend?

This table summarises the cost of running our services for last year. It shows where the money came from and the change in our general balance (reserves) at the end of the year.

	£'000
What did we spend money on?	
Fire safety activities	7,091
Firefighting and rescue operations	55,313
Governance arrangements	746
Net cost of services	63,150
Other income and expenditure	12,188
Accounting adjustments	-15,608
Net expenditure for the year	59,730
Where did the money come from?	
Council Tax	32,750
General Government grant	4,338
Business Rates	22,472
	59,560
General balance at the start of the year	1,816
Change in general balance	-170
General balance at the end of the year	1,646

Capital expenditure

Capital expenditure is money spent on creating, purchasing or improving our assets. We spent £6,353,000 on capital projects in 2006/07.



What we spent it on:	£'000	How we paid for it:	£'000
Vehicles	2,269	Loans	2,787
Equipment supplied for home fire safety visits	230	Capital Grants	448
HQ development project	3,307	Contribution from West Sussex	200
Other building works	258	Proceeds from sales of surplus assets	22
Emergency communications technology upgrade	289	Revenue budget	2,896
Total	6,353	Total	6,353

What we own and what we owe

This balance sheet shows our assets (what we own), our liabilities (what we owe) and how they are funded at the end of the financial year.

Assets and Liabilities	£'000	Funded by:	£'000
Land, buildings, vehicles and other assets	103,014	Reserves not available for distribution	94,189
Money owed to the Authority	1,805	Revenue budget	2,854
Stocks	615	Pensions liability reserve	-372,887
Investments	525		
Money owed by the Authority	-8,916		
Future pensions liability	-372,887		
	-275,844		-275,844

The future pensions liability is the cost of future pension payments to staff based on service to 31 March 2007. It is matched by a pensions reserve and has no impact on the Council Tax.

Further information

Our full Statement of Accounts is available on request or can be viewed on the Authority's website ([link](#)).

This is the first Summary of Accounts we have produced and would welcome views on its format and usefulness. Please contact Jane Lovett via e-mail (jane.lovett@hants.gov.uk) or by phone 01962 847518 with your comments or requests for any further information or clarification .